

## 4.4 Study Area: Governance

Finance and Banking			
Course Number	00LE62S-LAS-GO0035	Teaching Period	University semester
Study Area(s)	Governance, Electives	Credit Points	6 ECTS
Module(s) (StuPo 2012)	Advanced GOV I or II, Specialization Option: Economics	Module(s) (StuPo 2015)	Advanced GOV I or II, Specialization Option GOV I or II
Open to Students	Years 3, 4	Max. Enrollment	20
Prerequisites	Introduction to Governance, Economics (desirable)		
Instructor(s)	Dr. Gehard Kempster (kempster@kempster-financial.de) Contact for organizationa matters: Prerana Deshpande (prerana.deshpande@ucf.uni-freiburg.de)		
Format, Dates, Times and Rooms	Seminar 16.10.-09.02.: Mon, 08-10h, AU 01036a Wed, 08-10h, AU 01036a		
Course Description	<p>This course focuses on the global financial industry, the analysis of international finance and bank management with particular emphasis on the structure and operation of banking systems and the power of money. The course covers Risk and Risk Management, Financial Crises, Regulation, Corporate Governance and Investments ("between greed and fear"). Furthermore, the impact of banks and bank failures on the society under historic, economic and philosophical aspects is considered. The course will therefore require appetite for economic questions, analytic rigor, but also creativity and intellectual flexibility. Despite the seriousness of the finance industry and the age of the instructor, a good sense of humour is heartily welcome.</p> <p>The course is based on the textbook "The Economics of Money, Banking &amp; Financial Markets", European Edition by Frederic S. Mishkin et al. Emile Zola's Masterwork "Money" which should help to understand the eternal rules of the industry and human weakness.</p> <p><i>Key readings</i></p> <p>Mishkin, F./ Matthews, K./ Giuliadori, M.: "The Economics of Money, Banking and Financial Markets. European Edition", 10. ed., Munich 2013</p> <p>Zola, E.: "Money", New York 2007 (students are expected to acquire a copy of this book or make sure they have an electronic copy of it)</p> <p>Recommended to watch: "Inside Job" by Charles Ferguson</p> <p><i>Teaching format</i></p> <p>This is a lecture and expert interview based course in which topics are presented by the instructor. The expert interviews at the end of every module give the students a chance to ask questions and interact directly with experts of the respective topic area which are covered during this course. In addition Presentations from the students should foster the knowledge about special topics.</p> <p><i>Form of assessment</i></p> <p>Students are strongly recommended to participate in lectures. If students miss too many classes (more than 4 sessions), they are not allowed to take the exam.</p> <p>Grading is composed of two components: A presentation (30%) of 10-15 minutes plus a term paper of about 4 pages (2000 words), and a final exam (70%).</p> <p><i>Information on the instructor</i></p> <p>Dr. Gerhard Kempster holds a MBA and a PhD in economics from the University of Cologne. He was a fellow with the German Marshall Fund and worked in various</p>		

	<p>managing positions for the Deutsche Bank, both in Germany and the USA. In 1998, he joined the Volksbank Freiburg to become its Chief Credit and Operating Officer (Member of the Board). He founded his own family office in 2007. He is member of various advisory boards and is Chairman of the Board of Trustees of the Walter Eucken Institute e.V., Freiburg.</p>
Remarks	<p>Optional dates (provisional information, on these days regular sessions will probably not be scheduled, but the slots are kept in the case an earlier session is rescheduled):  Mon, 02/05/2018, 08:15-10:00 and Wed, 02/07/2018, 08:15-10:00</p> <p><b>Important:</b> This course gives a unique opportunity to learn from practitioners, both from the lecturer and from the guests he will invite to participate via Skype. Over the decades of work in the finance sector, Dr, Kempter has built a wide network of contacts, which he draws upon for the benefit of the students in this course.</p>